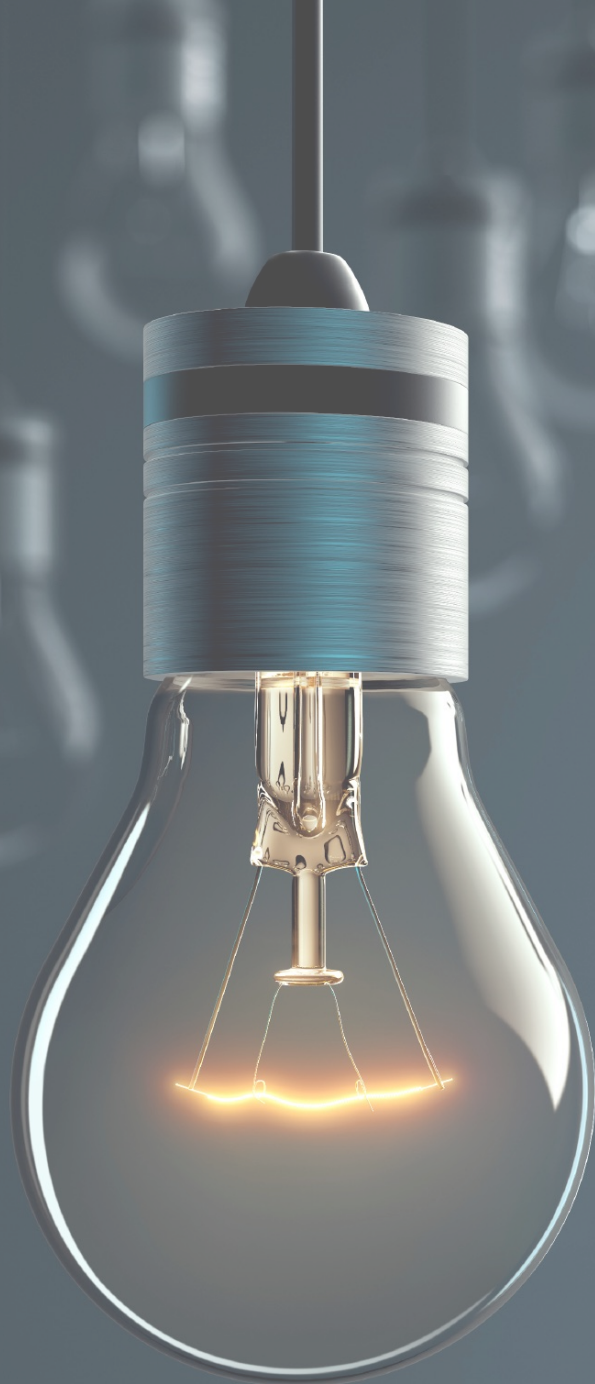




Performance and Budget Management at WIPO

Chitra Narayanaswamy
Maya C. Bachner

September 6, 2023



Today's agenda

01

Context

& what makes WIPO different

02

Fully integrated RBM




- Managing for Results
- Integrated Risk Management
- Supporting ERP system
- Governance

03

Reporting

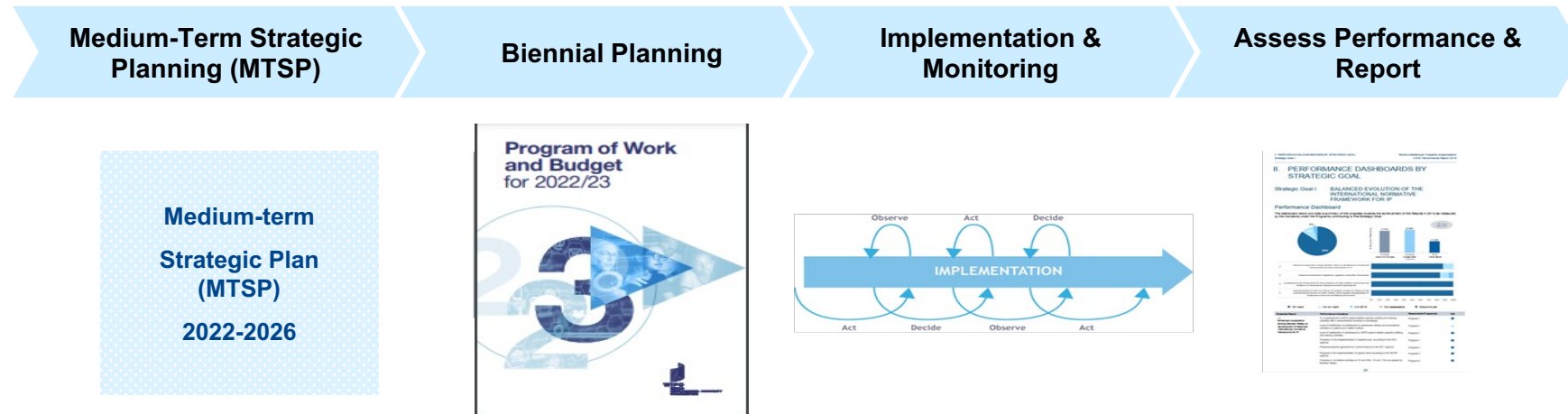
driving transparency & accountability

What makes WIPO different?

	Fee-funded	<ul style="list-style-type: none">✓ WIPO is fee-funded, 95% of income is generated by fees. Total income in 2022 amounted to 492 million Swiss francs✓ Financial Management principles adapted to dependence on Global economy
	Little voluntary funding	<ul style="list-style-type: none">✓ Funds in Trust contributions represented 8.8 million Swiss francs in 2022
	Hybrid mission	<ul style="list-style-type: none">✓ Global IP services (Private sector, individuals, R&D institutions etc.) → <i>Clear planning drivers (workload)</i>✓ Use of IP for development

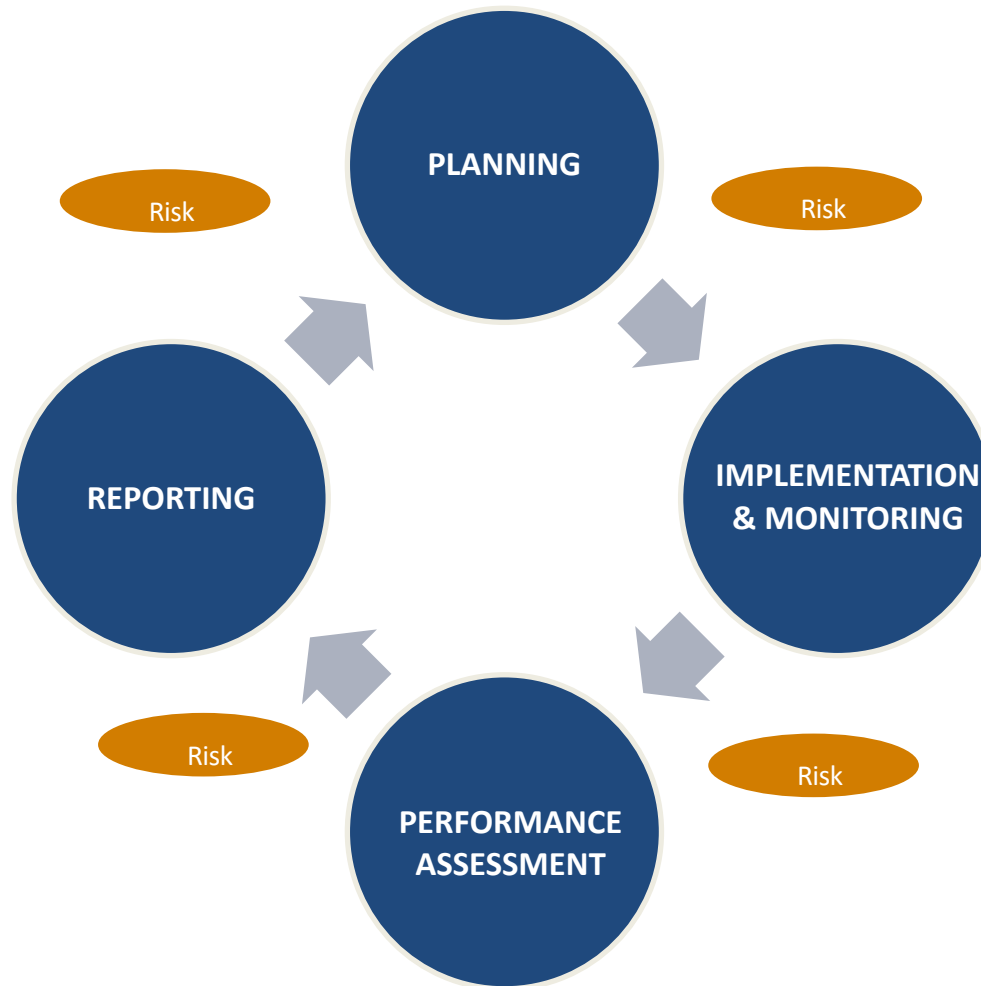
Source: 2018 WPR

WIPO's Results Based Management (RBM) approach



- The Medium-Term Strategic Plan sets the priorities for the period 2022-2026
- The transition to biennial planning translates the **Strategic Pillars** into **Expected Results** and then the resources required
- Results based budgeting delivers a **100% correlation between resources & biennial targets to be achieved**
- Longer term **capital investment** projects (Capital Master Plan)
- Monitoring in place to track progress, inform decision making, and amend steer

An Integrated Enterprise Risk Management Framework



Key success factors

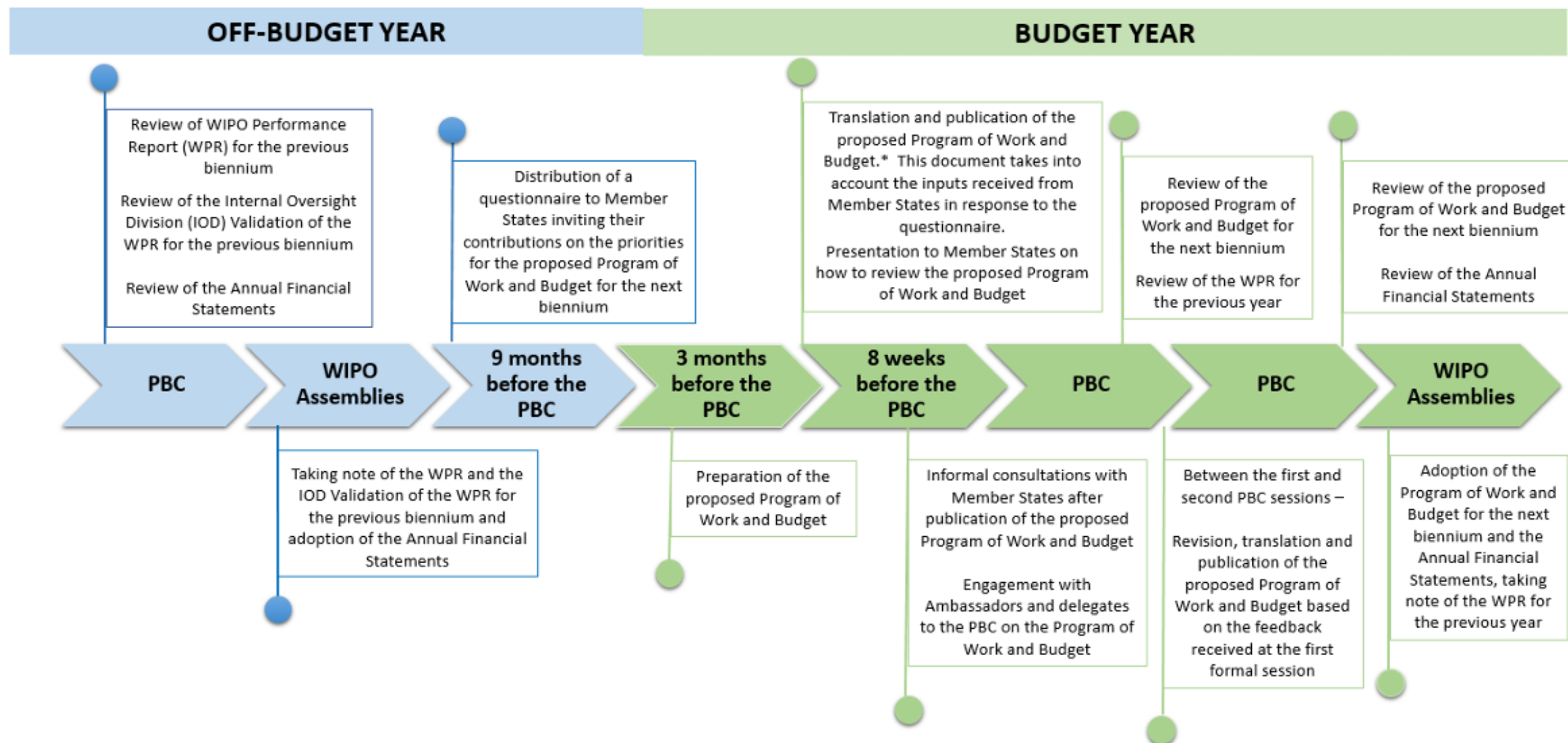
- ✓ Integration of risk with planning, implementation, performance and reporting

Underpinned by a fully integrated ERP system

- **EPM**, WIPO's ERP system, offers a unique **fully integrated platform** with other key business systems, securing:
 - ✓ Results based budgeting and results-oriented accountability framework
 - ✓ Real-time, accurate overview of program performance (substantive & expenditure, budget versus actuals)
 - ✓ 100% link between expected results, program activities and resources required
 - ✓ Full integration with Finance and HR systems → EPM at the core
 - ✓ Compliance with Financial and Staff Rules and Regulations
 - ✓ One source of truth
 - ✓ Clear and transparent reporting of results



Mechanism for the Preparation and Follow-up of the Program of Work and Budget



Outward facing reporting mechanisms drive transparency and secure accountability

Annual Financial Report
and Financial Statements
Year to December 31, 2022



WIPO Performance
Report 2020/21



- Annual **Financial Statements** and report by the External Auditor in advance of the PBC
- The **WPR** provides a comprehensive programmatic & financial performance report (including all sources of funds)
- Ensuring that the loop is closed, WPR is structured to correlate **programmatic target achievement** in light of **resources spent** and reported back against the strategic goals
- WPR performance data is validated by internal audit

WPR = WIPO Performance Report



Thank you for your attention



Chitra Narayanaswamy
Maya C. Bachner
@wipo.int